

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING – BUDGET WORKSHOP OF THE BOARD OF DIRECTORS OF THE PARK MEADOWS METROPOLITAN DISTRICT

Held: Monday, September 14, 2020 at 5:00 P.M. at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Pwky, Suite 275, Greenwood Village, Colorado. All public participation in this meeting, was by telephonic and/or electronic means to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic. Microsoft Team meeting https://teams.microsoft.com/l/meetup-join/19%3ameeting_M2RINzIzYzUtMzUwMy00NDQxLWE2OTgtOTVIYmFkZjhlOTRk%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22c398d374-fbf6-4a76-ab6b-94589dfe5aba%22%7d - or **Via Phone: 720-547-5281, Conference ID: 595 259 648#.**

Attendance:

A special meeting – budget workshop of the Board of Directors of the Park Meadows Metropolitan District was scheduled in compliance with the laws of the State of Colorado. All public participation in this meeting was telephonic to preserve the Health, Safety, and Welfare of the public in light of the imminent threat caused by the COVID-19 Pandemic.

The following Directors were in attendance:

Martha Sippel, President
Bryan Glenn, Vice President
Steve Parry, Treasurer
Gary Godden, Secretary
Greg Jewell, Assistant Secretary

Also present were:

Tamara K. Seaver; Icenogle Seaver Pogue
Matt Urkoski; CliftonLarsonAllen LLP
Christine Harwell & Gigi Pangindian; CliftonLarsonAllen LLP

Call to Order -

Declaration of Quorum:

Director Sippel noting the presence of a quorum, called to order the special meeting – budget workshop of the Board of Directors of the Park Meadows Metropolitan District at 5:02 P.M.

Director Matters/Disclosure Matters:

None.

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Approval of/Additions
To/Deletions from the
September 14, 2020 Budget
Workshop Agenda:

Director Sippel noted there were no changes to the agenda.

Public Comments:

None

Legal Matters -
Executive Session:

Director Bryan Glenn moved that the Board convene in Executive Session pursuant to Sections 24-6-402(4)(b) and 24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice on specific legal questions regarding District mill levies and projects. Director Sippel seconded the motion, which was unanimously approved by the Board at 5:07 P.M.

Ms. Seaver, Mr. Urkoski and Ms. Harwell remained for the entire executive session.

Upon motion by Director Sippel and second by Director Godden the board moved out of executive session and back into public session at 6:43 P.M.

Discussion Regarding Brick
Wall Project:

The Board then discussed issues with the failing brick walls and the associated aesthetic impacts. Following the discussion, the Board discussed the importance of fixing the issues and the City's budget constraints due to COVID and diminished sales taxes inability to focus on the study necessary understand potential means of fixing, repairing or replacing the brick walls, as appropriate. Thereafter, Director Sippel moved that the Board of Directors direct management, accountants and legal counsel to begin exploring relevant options regarding funding the brick walls, and to discuss the same with the City, including District pursuit of a study of the brick walls. The motion was seconded by Director Parry and approved unanimously by the Board.


2021 Budget Workshop -
Discussion Regarding 2021
Budget:

Ms. Harwell presented the draft 2021 budget to the Board. The Board reviewed and discussed various line items in the draft 2021 budget.

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Adjournment:

There being no further business to come before the Board, Director Parry moved that the board adjourn. The motion was seconded by Director Jewell and approved unanimously at 7:57 P.M.


Secretary